

PPC: Resolution of Annual General Meeting 2015

Pha Lai Thermal Power Joint Stock Company announced the resolution of Annual General Meeting 2015, which was held on April 22, 2015, as follows:

Article 1: Approving the contents as follows:

1. The 2014 audited financial statements.
2. Business result for 2014 and business plan for 2015:
 - a. Business result for 2014:
 - Electricity production: 6,305.04 million kWh, 113.16% compared to the 2014 plan
 - Electricity production sells for EVN: 5,694.7 million kWh, 113.73% compared to the 2014 plan
 - Total revenue: VND8,504.79 billion, 120.12% compared to the 2014 plan
 - Total expense: VND7,214.06 billion, 106.17% compared to the 2014 plan
 - Profit before tax: VND1,290.72 billion, 451.25% compared to the 2014 plan
 - b. Business plan for 2015:
 - Electricity production: 6,170 million kWh
 - Electricity production sells for EVN: 5,582.89 million kWh
 - Total revenue: VND7,856.29 billion
 - Total cost: VND7,145.91 billion
 - Profit before tax: VND710.38 billion
3. The dividend, the 2014 profit distribution and dividend plan for 2015 as follows:
 - a. The 2014 profit distribution:

	VND819,363,829,627
- Development and investment fund:	VND10,287,063,027
- Bonus fund:	VND29,416,000,000
- Welfare fund:	VND29,416,000,000
- Bonus fund for management board:	VND329,000,000
- Dividend (20% of charter capital):	VND636,309,228,000

In which, paid of 8% on January 15, 2015: VND254,523,691,200
 - b. Dividend plan for 2015: 20% of charter capital (including 2015 profit plan + 2014 undistributed profit by VND113,606,538,600)

4. Salary for BOD Chairperson, CEO, remuneration for the Board of Directors, the Board of Supervisors in 2014 and plan for 2015:
 - a. Remuneration for 2014: Total salary, remuneration for the Board of Directors and the Board of Supervisors: VND1,474.8 million, in which:
 - Salary for the BOD Chairperson in 2014: VND529million
 - Salary for CEO in 2014: VND477.8 million
 - Remuneration for the Board of Directors: VND288 million
 - Remuneration for the Board of Supervisors: VND180 million
 - b. Plan for 2015: VND1,480.8 million
 - Salary for BOD Chairperson: VND528 million/year
 - Salary for the CEO: VND447.8 million/year
 - Remuneration for the Board of Directors: VND288 million/year
 - Remuneration for the Board of Supervisors: VND120 million/year
5. Approving to choose an auditing company in 2015: authorizing the Board of Directors to choose an auditing company.
6. Approving Mr. Mai Xuan Tung replaced Mr. Nguyen Quang Cuong as Head of the Supervisory Board.

Article 2: This resolution was passed by the Meeting and took effect as from April 22, 2015.